

King's Theatre Budget Draft	2017 Budget	Unaudited 2017	2018 Budget
REVENUE			
OPERATING REVENUES			
Regular Films - Ticket Sales	\$28,000.00	\$28,914.00	\$29,000.00
Encore Presents Stage to Screen	\$7,000.00	\$5,013.00	\$5,000.00
Regular Films - Miscellaneous			
Regular Films Total Revenue	\$35,000.00	\$33,927.00	\$34,000.00
Live Presents - Ticket Sales	\$70,000.00	\$114,081.00	\$110,000.00
Live Presents - Corp/Sp'sor/Partner	\$7,000.00	\$12,174.00	\$25,000.00
Performance Grants-Canada Heritage	\$0.00		
Live Presents - SOCAN	\$0.00		
Live Presents - Concert Series	\$0.00		
Live Presents - Capital Surcharge	\$0.00		
Live Presents Total Revenue	\$77,000.00	\$126,255.00	\$135,000.00
Live In House - Kings Shorts Entry		\$920.00	\$1,350.00
Film Society - Ticket Sales	\$16,000.00	\$25,407.00	\$20,000.00
Film Society - Subscription Sales	\$4,000.00	\$3,460.00	\$3,500.00
Film Society Total Revenue	\$20,000.00	\$29,787.00	\$24,850.00
Workshops - Tuition Fees	\$0.00	\$0.00	\$0.00
Workshop Sponsorships	\$0.00	\$0.00	\$0.00
Workshop - Grants	\$0.00	\$0.00	\$0.00

Workshops Total Revenue	\$0.00	\$0.00	\$0.00
Concession	\$13,000.00	\$15,831.00	\$17,000.00
Bar	\$4,500.00	\$6,066.00	\$7,000.00
Concession & Bar Total Revenue	\$17,500.00	\$21,897.00	\$24,000.00
Handling Charges Revenue		\$64.00	\$0.00
HST Revenue		\$12,245.00	\$10,000.00
Facility Rental	\$18,000.00	\$22,162.00	\$10,000.00
Art Gallery	\$500.00	\$180.00	\$500.00
Live Sound Mobile Rental Total	\$1,500.00	\$614.00	\$500.00
Misc. Product Sales	\$0.00	\$0.00	\$1,500.00
Misc. Other	\$6,500.00	\$500.00	\$200.00
Interest Income	\$0.00	\$0.00	\$0.00
Commission on CD Sales	\$400.00	\$707.00	\$700.00
Miscellaneous Total Revenue	\$26,900.00	\$36,472.00	\$23,400.00
TOTAL OPERATING REVENUES	\$176,400.00	\$248,338.00	\$241,250.00
FUNDRAISING			
Event Fundraising Revenue	\$0.00	\$20,604.00	\$20,000.00
Campaign Donations	\$4,000.00		
Donations Prizes Golf Tournament	\$9,000.00	\$3,170.00	\$0.00
Donations	\$6,000.00	\$12,046.00	\$10,000.00
Memberships	\$4,000.00	\$8,613.00	\$9,000.00
Capitl Surcharge Revenue	\$0.00	\$5,695.00	\$0.00
Other Fundraising	\$3,000.00		\$5,000.00

Sp. Events - Benefit Perf. & Movies	\$20,000.00	\$2,745.00	\$3,000.00
TOTAL FUNDRAISING	\$46,000.00	\$52,873.00	\$47,000.00
GRANT REVENUES			
Federal Grant Other	\$0.00	\$26,749.00	\$0.00
Canadian Heritage Grant	\$10,500.00	\$10,500.00	\$10,500.00
Provincial Grants - Other-Operating	\$30,000.00	\$25,000.00	\$30,000.00
Provincial Wage Grants	\$5,000.00	\$3,983.00	\$4,000.00
Provincial Grants other		\$17,750.00	\$0.00
Federal Wage Grant	\$3,500.00	\$3,232.00	\$3,500.00
Grants Total Revenue	\$49,000.00	\$60,465.00	\$48,000.00
Town of Annapolis Royal Grants	\$12,000.00	\$0.00	\$2,000.00
Annapolis County Grants	\$2,000.00	\$2,000.00	\$4,000.00
Municipal Grants Total Revenue	\$14,000.00	\$2,000.00	\$6,000.00
King's Theatre Foundation	\$5,000.00	\$5,000.00	\$5,000.00
TOTAL GRANT REVENUES	\$68,000.00	\$94,214.00	\$59,000.00
OTHER INCOME			
Amortization Capital Grant Lighting	\$0.00		\$0.00
Amortization Capital Grant Technical	\$0.00		\$0.00
Amortization Special Grant Leasehold	\$0.00		\$0.00
Amortization Foundation Heritage	\$0.00		\$0.00
TOTAL OTHER INCOME	\$0.00		\$0.00
			\$0.00

TOTAL REVENUE	\$290,400.00	\$395,425.00	\$347,250.00
EXPENSE			
DIRECT OPERATING EXPENSES			
Regular Films - Film Rental	\$15,000.00	\$14,875.00	\$15,000.00
Regular Films - Shipping Costs	\$600.00	\$536.00	\$600.00
Regular Films - Misc		\$300.00	\$0.00
Stage to Screen	\$4,500.00	\$3,912.00	\$4,000.00
Film - SOCAN Film Levies	\$350.00	\$177.00	\$200.00
Total Regular Film Expenses	\$20,450.00	\$19,800.00	\$19,800.00
Live Presents - Performer Fees	\$55,000.00	\$91,879.00	\$80,000.00
Live Presents - Production Costs	\$2,000.00	\$3,198.00	\$2,500.00
Live Presents - Posters	\$1,000.00	\$3,461.00	\$3,500.00
Live Presents - Misc.(+Hospitality)	\$1,500.00	\$2,239.00	\$2,000.00
Live Presents - Sponsorship Expense	\$0.00		
Live Presents - Accommodations	\$5,000.00	\$6,401.00	\$6,000.00
Live Presents - Socan Theatre Levies	\$1,500.00	\$3,097.00	\$2,000.00
Live Presents - Transfer to Reserve	\$0.00		
Total Live Presents Expenses	\$66,000.00	\$110,275.00	\$96,000.00
Live In-House Kings Shorts		\$1,679.00	\$1,000.00
Live In- House Advertisting		\$38.00	\$0.00
Total Live In- House Pro Expenses		\$1,717.00	\$1,000.00
Film Society - Film Rental	\$7,000.00	\$11,879.00	\$8,000.00

Film Society - Shipping Costs	\$500.00	\$359.00	\$500.00
Film Society - Advertising	\$250.00	\$19.00	\$0.00
Film Society - Misc.	\$500.00	\$1,874.00	\$500.00
Total Film Society Expenses	\$8,250.00	\$14,131.00	\$9,000.00
Workshops Instructors Fees	\$0.00		
Workshops Miscellaneous	\$0.00		
Total Workshops Expenses	\$0.00	\$0.00	\$0.00
Concession Supplies	\$8,000.00	\$8,957.00	\$9,000.00
Bar Supplies	\$2,500.00	\$3,338.00	\$3,500.00
Total Concession/Bar Purchases	\$10,500.00	\$12,295.00	\$12,500.00
Facilty Rental Expenses	\$0.00	\$776.00	\$500.00
Live Sound Equipment Rental Expense	\$0.00		
Merchandise Purchases	\$0.00		\$1,000.00
TOTAL DIRECT OPERATING EXPENSE	\$105,200.00	\$158,994.00	\$139,800.00
FUNDRAISING EXPENSES			
Golf Tournmanet Prize Expenses		\$3,170.00	
Golf Tournament Expenses		\$4,863.00	\$0.00
LiveBenefits,Movies,Sp.Events	\$7,000.00	\$556.00	\$5,000.00
TOTAL FUNDRAISING EXPENSES	\$7,000.00	\$8,589.00	\$5,000.00
OVERHEAD EXPENSES			
Salaries	\$40,000.00	\$35,200.00	\$45,000.00
Wages	\$60,000.00	\$89,882.00	\$79,000.00

Employer's Share - CPP	\$4,000.00	\$4,425.00	\$4,500.00
Employer's Share - EI	\$3,000.00	\$2,613.00	\$2,700.00
Workers Compensation	\$1,600.00	\$1,466.00	\$1,500.00
Casual Labour	\$14,000.00	\$14,563.00	\$6,000.00
Total Payroll Expense	\$122,600.00	\$148,149.00	\$138,700.00
Accounting & Legal Fees	\$4,900.00	\$4,031.00	\$4,900.00
E-Marketing		\$642.00	\$800.00
Marketing	\$250.00		
Committee Expenses	\$0.00	\$53.00	\$0.00
Choice Card Discounts	\$350.00	\$460.00	\$500.00
Advertising	\$8,000.00	\$10,667.00	\$11,000.00
Interest On Payables	\$0.00	\$247.00	\$0.00
Interest & Service Charges	\$200.00	\$258.00	\$200.00
Credit Card Fees	\$2,500.00	\$3,775.00	\$5,000.00
PayPal Fees		\$515.00	\$500.00
Dues and Fees	\$500.00	\$940.00	\$500.00
Entertainment and Travel	\$350.00	\$506.00	\$1,500.00
Education & Prof. Development	\$2,000.00	\$875.00	\$1,000.00
Cash Over/Short	\$0.00	\$47.00	\$0.00
Dishonoured Payments	\$0.00		\$0.00
Insurance	\$5,700.00	\$5,539.00	\$5,700.00
Expense Subtotal	\$24,750.00	\$28,555.00	\$31,600.00
Poster Printing (Misc)	\$0.00	\$213.00	\$0.00
Print/Copy-Playbills,Posters,Banner	\$1,500.00		

Office Supplies & Administration	\$1,000.00	\$2,656.00	\$1,500.00
Tickets-Box Office	\$1,000.00	\$972.00	\$1,000.00
Postage	\$700.00	\$654.00	\$700.00
Telephone/ Internet	\$1,700.00	\$1,889.00	\$2,000.00
Internet Costs	\$600.00	\$21.00	\$0.00
Satellite Fee	\$0.00	\$0.00	\$0.00
Photocopier/PrinterToner/Supplies	\$750.00	\$878.00	\$900.00
Photocopier/Printer Paper	\$200.00	\$325.00	\$350.00
Office Equip. Maintenance/Repairs	\$500.00	\$101.00	\$250.00
Miscellaneous Office Expense	\$200.00	\$45.00	\$100.00
Total Office Expenses	\$8,150.00	\$7,754.00	\$6,800.00
Website Development & Maintenance	\$500.00	\$2,205.00	\$500.00
Repairs & Maintenance	\$5,000.00	\$6,026.00	\$4,000.00
Decorations	\$0.00		
Building Maintenance - PCO Services	\$1,200.00	\$1,211.00	\$1,200.00
Cleaning Supplies	\$1,500.00	\$1,578.00	\$1,500.00
Total Building Maintenance Exp.	\$8,200.00	\$8,815.00	\$6,700.00
Heat	\$4,000.00	\$5,232.00	\$5,000.00
Hydro	\$6,000.00	\$6,810.00	\$7,000.00
Water	\$900.00	\$974.00	\$1,000.00
Total Utilities	\$10,900.00	\$13,016.00	\$13,000.00
Theatre Tech.Equip. Mntce.&Reps.	\$2,000.00	\$2,760.00	\$3,000.00
Live Sound - Equipment Mntce./Tech.	\$500.00	\$677.00	\$500.00
Piano Maintenance & Repairs	\$600.00	\$882.00	\$600.00

TOTAL OVERHEAD EXPENSE	\$177,700.00	\$212,813.00	\$201,400.00
MISCELLANEOUS EXPENSES			
Consulting Fees	\$0.00		
Miscellaneous Expense	\$500.00	\$804.00	\$500.00
Unusual Items	\$0.00		
Loss on Disposal of Fixed Assets	\$0.00		
Adjustment Prior Years	\$0.00		
Depreciation - Piano	\$0.00		
Depreciation Computer Equipment	\$0.00		
Depreciation Equipment	\$0.00		
Depreciation Leaseholds	\$0.00		
Depreciation Lighting	\$0.00		
Depreciation Sound Equipment	\$0.00		
Total Depreciation	\$0.00		
Reserve Cap. Asset Replace/Improvem	\$0.00		
TOTAL MISCELLANEOUS EXPENSES	\$500.00	\$804.00	\$500.00
TOTAL EXPENSE	\$290,400.00	\$381,200.00	\$346,700.00
NET INCOME	\$0.00	\$14,225.00	\$550.00